



Electricity Oversight Board

Daily Report for Tuesday, May 6, 2003

On Tuesday, the average zonal price at \$17.34/MWh increased from Monday at \$12.92/MWh. The hourly zonal price remained low during the off-peak hours (hours 1 a.m. through 6 a.m., 11 p.m., and 12 p.m.) mainly due to over-generation, which lowered the overall average price. The hourly price peaked at under \$53/MWh for 9 p.m. possibly due to generation unavailability for the period units ramp down. Despite lower temperatures across California, the zonal price increased partly due to:

- An increase in natural gas prices. The average natural gas price increased by 4 percent from \$4.88/MMBtu on Monday to \$5.10/MMBtu on Tuesday.
- Lower generation levels. The unplanned outages on Tuesday increased by nearly 300 MW from Monday.

The CAISO requested additional incremental energy bids between the hours 11 p.m. and 12:00 p.m., however, another notice was sent out following at 11:51 p.m. for over-generation.

CAISO notices: The transmission line capacity ratings changed for COI in the North-to-South direction, from 2,950 MW to 3,800 MW between hours 1:00 a.m. and 5:00 p.m. and from 4,400 MW to 4,050 MW between the hours 6:00 a.m. and 10:00 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

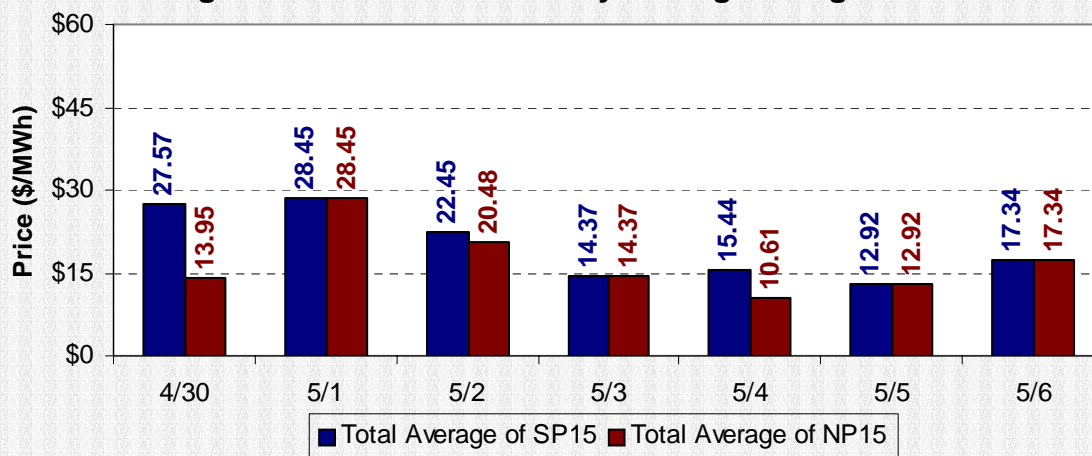
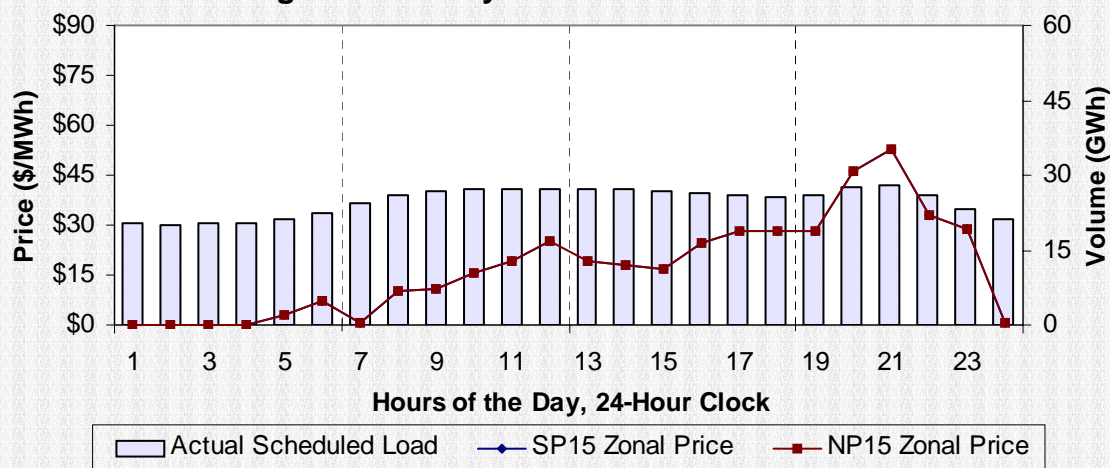


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

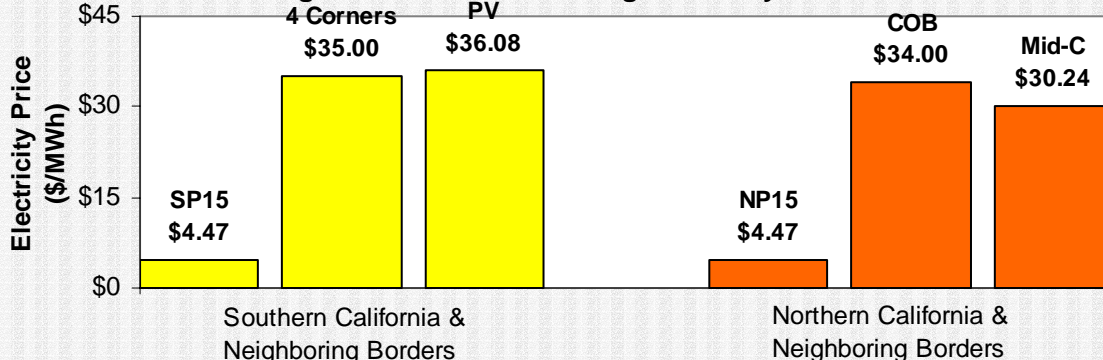


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

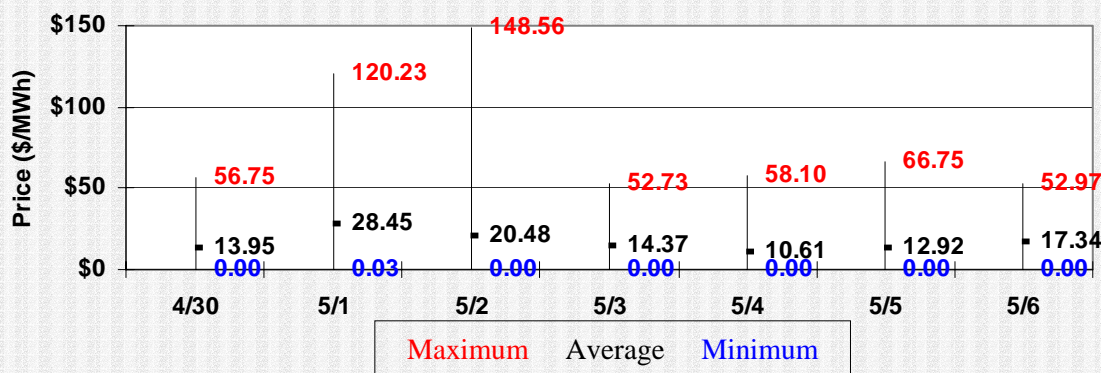


Figure 5 - Average Natural Gas Price

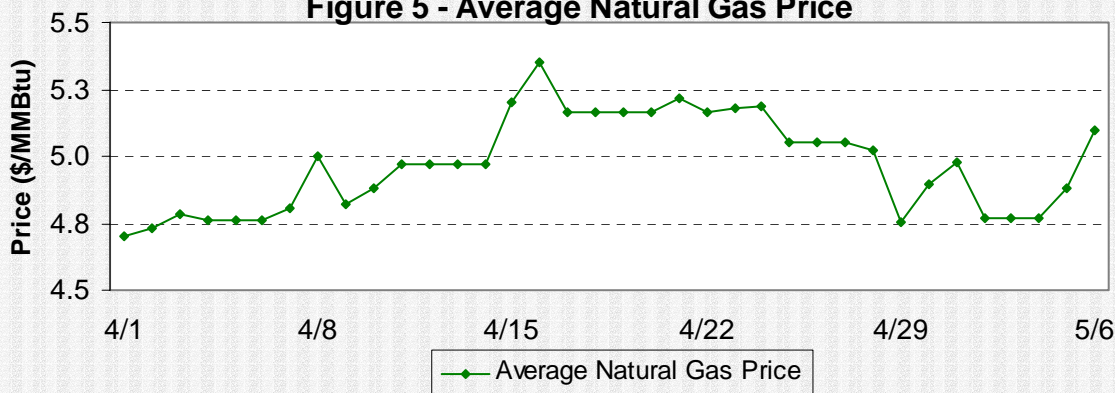


Figure 6 - Average Daily Zonal Price & Total Actual Load

